FEDERAL HOME LOAN BANK OF CINCINNATI

DRP OVERVIEW

	Acquisition / New Construction	Rehabilitation
Eligible Households	• FEMA/SEMA Registrant • Reside in KY, OH or TN • Maximum Income ≤ 130% of MRB	• FEMA/SEMA Registrant • Reside in KY, OH or TN • Maximum Income ≤ 130% of MRB
Eligible Uses	• Reasonable Down Payment and Closing Costs Not Covered by Insurance and FEMA/SEMA • Mortgage Must Meet Anti-Predatory Lending Laws	• Reasonable Rehabilitation Costs Not Covered by Insurance and FEMA/SEMA • Max. 10% Admin Fee for Sponsor
Eligible Property	• Single Family Homes • Manufactured Homes • Located in KY, OH or TN • Subject to Five Year Retention Agreement	• Single Family Homes • Manufactured Homes • Located in KY, OH or TN • Subject to Five Year Retention Agreement
Funds	• Max. of $20,000 or 20% of the Purchase Price • Member Reimbursed After Closing	• Max. of $20,000 • Funds Disbursed Upfront
Other	Program Opens May 1, 2012 Total Pool of Funds = $5 Million	